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August 7, 2020

Honorable John F. Keenan
United States District Court
Southern District of New York
500 Pearl Street, Room 1930
New York, New York 10007-1312

BSG Resources (Guinea) Limited, BSG Resources (Guinea) Sàrl, and
BSG Resources Limited (in administration) v. Soros, et al.,
Civil Action No. 1:17-cv-02726

Dear Judge Keenan:

On behalf of Plaintiffs in this action, we write to inform the Court of the following recent development. As we have previously informed the Court, Plaintiff BSG Resources Limited ("BSGRL") is currently in administration in Guernsey, and there is a related Chapter 15 proceeding pending in United States Bankruptcy Court for the Southern District of New York. A letter was filed in the Chapter 15 proceeding on August 5 explaining that (a) the Joint Administrators of BSGRL filed an application with the Guernsey Court to discharge their appointment as administrators; and (b) Vale concurrently moved the Guernsey Court to place BSGRL into liquidation and appoint liquidators (*BSG Resources Ltd.*, No. 19-11845, Dkt. 109). The letter also explained that a hearing on those applications in Guernsey was adjourned until at least August 11.

We do not know if and how this may impact this litigation. We are seeking no relief from Your Honor at this time. We will keep the Court apprised of any relevant developments.

Respectfully,

A handwritten signature in blue ink, appearing to read "Louis M. Solomon".

Louis M. Solomon

cc: Counsel of Record (via ECF)